

**NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the 8th day of August, 2007, at 4:00 p.m., local time, at the North Tonawanda City Hall, 216 Payne Avenue, North Tonawanda, New York 14120, in connection with the following matter:

THE KISSLING INTERESTS, LLC, for itself or on behalf of an entity formed or to be formed (the "Company"), has submitted an application (the "Application") to the Agency, a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") for the benefit of the Company consisting of: (A) the acquisition or retention by the Agency of fee title to or a leasehold interest in an approximately 1.80-acre parcel of land located at 184 Sweeney Street in the City of North Tonawanda, Niagara County, New York (the "Land"), together with the existing improvements thereon, consisting of an approximately 164,367 square foot four-story building and an adjoining approximately 3,154 square foot one-story building (the "Existing Improvements"); (B)(1) the renovation and rehabilitation by the Company of the Existing Improvements to transform them into a high-tech business incubator whereby the second through fourth floors of which will be converted into 51 individual work/live loft spaces and business conference room space and whereby the first floor will be retrofitted to a 51-car parking area and whereby the remaining portion of the ground floor will be renovated to house the Niagara Frontier Chapter of the Antique and Classic Boat Society museum and boat-building workshop, a health facility, and a first-rate restaurant; and (2) the construction of an additional approximately 1,000 square foot building to be adjoined to the Existing Improvements to house the building's superintendent and his/her family (collectively, the "Improvements"); and (C) the acquisition of and installation in and around the Improvements of certain machinery, equipment and items of personal property (the "Equipment" and, collectively with the Land, the Existing Improvements and the Improvements, the "Facility").

The Agency will acquire or retain title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company for qualifying portions of the Project in the form of sales and use tax exemptions and a mortgage recording tax exemption for financing related to the Project, consistent with the policies of the Agency, a partial real property tax abatement and a mortgage recording tax exemption with respect to a certain payment-in-lieu-of-tax agreement mortgage.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: July 3, 2007

**NIAGARA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY**

By: _____
Samuel M. Ferraro,
Executive Director